

2017-2018 BUDGET QUESTION
Response to Request for Information

DEPARTMENT: Financial Services – Budget

REQUEST NO.: 64

REQUESTED BY: Troxclair

DATE REQUESTED: 8/3/17

DATE POSTED: 8/3/17

REQUEST: What is the beginning balance, expected revenue, and total proposed expenditures for the Seaholm Tax Increment Finance District in FY 2017-18?

RESPONSE: Attached on the following page is the Seaholm Tax Increment Financing Fund. It contains all of the requested information for the FY 2018 Proposed Budget.

Seaholm Tax Increment Financing Fund

	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 ESTIMATED	2016-17 AMENDED	2017-18 PROPOSED
BEGINNING BALANCE	92,289	394,019	929,819	928,157	1,825,468
REVENUE					
Current Property Taxes	301,730	535,800	892,184	894,051	1,612,747
Interest	0	0	3,465	0	3,000
Other Revenue	0	11,458,074	0	0	0
Total Revenue	301,730	11,993,873	895,649	894,051	1,615,747
TOTAL AVAILABLE FUNDS	301,730	11,993,873	895,649	894,051	1,615,747
TRANSFERS OUT					
Trf to GGCIP fund	0	11,458,074	0	0	3,225,468
Total Transfers Out	0	11,458,074	0	0	3,225,468
TOTAL REQUIREMENTS	0	11,458,074	0	0	3,225,468
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	301,730	535,800	895,649	894,051	(1,609,721)
ADJUSTMENT TO GAAP	0	0	0	0	0
ENDING BALANCE	394,019	929,819	1,825,468	1,822,208	215,747

Note: Numbers may not add due to rounding.