

2016-2017 BUDGET QUESTION
Response to Request for Information

DEPARTMENT: Economic Development

REQUEST NO.: 50

REQUESTED BY: Zimmerman

DATE REQUESTED: 6/9/16

DATE POSTED: 6/10/16

REQUEST: Please provide the duration and time remaining for all active Chapter 380 agreements.

RESPONSE:

<i>Company</i>	<i>Term</i>	<i>Year 1</i>	<i>Final Year</i>
Domain	20 years	2007	2027
Samsung (initial 10 year term with additional 10 year term based on achieving investment threshold)	20 years	2007	2026
Hanger	10 years	2010	2019
Advisory Board Company	10 years	2011	2020
Apple	10 years	2016	2025
HID Global	10 years	2014	2023
Visa	10 years	2013	2022
Athenahealth	10 years	2014	2023

Each agreement includes the option for the company to terminate at any time; this has no negative impact to the City since payments are made only after compliance and performance have been verified. The following companies have terminated their agreements: Websense, Dropbox, National Instrument, US Farathane, eBay, SunPower, Facebook, LegalZoom, HelioVolt, Hewlett-Packard, and Advanced Technology Development Facility (ATDF).

The *Friday Night Lights* Television series has been completed. The production ran for five seasons until concluded. The payout totaled \$157,254.

The agreement between Home Depot and the City was terminated after Home Depot failed to demonstrate that they had complied with the terms of the agreement during 2008.