

**2016-2017 BUDGET QUESTION**  
***Response to Request for Information***

---

**DEPARTMENT:** Financial Services – Budget

**REQUEST NO.:** 72

**REQUESTED BY:** Zimmerman

**DATE REQUESTED:** 6/22/16

**DATE POSTED:** 7/5/16

**REQUEST:** Please provide a comparison of the debt service tax rate as a percentage of the entire tax rate for Austin and the five biggest Texas cities for the past 5 years.

---

**RESPONSE:**

The table on the following page provides the breakdown of the tax rates for Austin and the five largest Texas cities for the past five years. For context, also provided are the current population, standard debt ratios, and bond ratings for each of the cities.

| City                                   | Austin   | Dallas    | El Paso  | Fort Worth | Houston   | San Antonio |
|--|----------|-----------|----------|------------|-----------|-------------|
| <b>Population</b>                      | 899,199  | 1,244,270 | 679,036  | 792,720    | 2,239,558 | 1,432,006*  |
| <b>Debt Ratios</b>                     |          |           |          |            |           |             |
| Debt per Capita                        | \$1,568  | \$1,701   | \$1,678  | \$936      | \$1,348   | \$948       |
| Debt to AV                             | 1.43%    | 2.27%     | 3.51%    | 1.62%      | 1.61%     | 1.70%       |
| Direct and Overlapping Debt per Capita | \$4,245  | \$4,501   | \$3,987  | \$4,174    | \$4,707   | \$5,871*    |
| Direct and Overlapping Debt to AV      | 3.87%    | 6.01%     | 8.33%    | 7.20%      | 5.61%     | 11.09%*     |
| <b>Bond Ratings</b>                    |          |           |          |            |           |             |
| Moody's                                | Aaa      | Aa1       | N/A      | Aa1        | Aa2       | Aaa         |
| Standard & Poor                        | AAA      | AA+       | AA       | AA+        | AA        | AAA         |
| Fitch                                  | AAA      | N/A       | AA       | AA+        | AA        | AAA         |
| <b>FY 2015-16</b>                      |          |           |          |            |           |             |
| Operating                              | 0.3691   | 0.5601    | 0.460937 | 0.6759     | 0.47709   | 0.35419     |
| Debt Service                           | 0.1118   | 0.2369    | 0.238847 | 0.1791     | 0.16166   | 0.2115      |
| Total                                  | 0.4809   | 0.797     | 0.699784 | 0.855      | 0.63875   | 0.56569     |
| Debt Service % of Tax Rate             | 23%      | 30%       | 34%      | 21%        | 25%       | 37%         |
| <b>FY 2014-15</b>                      |          |           |          |            |           |             |
| Operating                              | 0.369100 | 0.560100  | 0.460937 | 0.675900   | 0.477090  | 0.354190    |
| Debt Service                           | 0.111800 | 0.236900  | 0.238847 | 0.179100   | 0.161660  | 0.211500    |
| Total                                  | 0.480900 | 0.797000  | 0.699784 | 0.855000   | 0.638750  | 0.565690    |
| Debt Service % of Tax Rate             | 23%      | 30%       | 34%      | 21%        | 25%       | 37%         |
| <b>FY 2013-14</b>                      |          |           |          |            |           |             |
| Operating                              | 0.385600 | 0.543900  | 0.445699 | 0.685900   | 0.462210  | 0.354190    |
| Debt Service                           | 0.117100 | 0.253100  | 0.232679 | 0.169100   | 0.176540  | 0.211500    |
| Total                                  | 0.502700 | 0.797000  | 0.678378 | 0.855000   | 0.638750  | 0.565690    |
| Debt Service % of Tax Rate             | 23%      | 32%       | 34%      | 20%        | 28%       | 37%         |
| <b>FY 2012-13</b>                      |          |           |          |            |           |             |
| Operating                              | 0.382100 | 0.532400  | 0.442148 | 0.700900   | 0.480710  | 0.354190    |
| Debt Service                           | 0.120800 | 0.264600  | 0.216256 | 0.154100   | 0.158040  | 0.211500    |
| Total                                  | 0.502900 | 0.797000  | 0.658404 | 0.855000   | 0.638750  | 0.565690    |
| Debt Service % of Tax Rate             | 24%      | 33%       | 33%      | 18%        | 25%       | 37%         |
| <b>FY 2011-12</b>                      |          |           |          |            |           |             |
| Operating                              | 0.326200 | 0.532400  | 0.429236 | 0.700900   | 0.463360  | 0.354190    |
| Debt Service                           | 0.130900 | 0.264600  | 0.229168 | 0.154100   | 0.175390  | 0.211500    |
| Total                                  | 0.457100 | 0.797000  | 0.658404 | 0.855000   | 0.638750  | 0.565690    |
| Debt Service % of Tax Rate             | 29%      | 33%       | 35%      | 18%        | 27%       | 37%         |

\*Figures not included as part of San Antonio's Continuing Disclosure document. These numbers therefore reflect prior-year data.