

2019-2020 BUDGET QUESTION
Response to Request for Information

DEPARTMENT(S): Neighborhood Housing and Community Development

REQUEST NO.: 64

REQUESTED BY: Work Session Question

DATE REQUESTED: 8/30/19

DATE POSTED: 9/5/19

REQUEST: At the August 29, 2019 work session, further information was requested regarding the following:

- Please provide projected expenditures for the Housing Trust Fund's programs and activities in FY 2019-20.
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RESPONSE:

Below is the FY 2019-20 planned spending for Neighborhood Housing and Community Development.

**NHCD Department
Housing Trust Fund FY20 Spending Plan**

Description	Unrestricted	Restricted Funds	Total	Comments
Sources of Funds	20,852,056	1,507,658	22,359,714	
• Budget Stabilization Reserve Fund (BSRF)	7,700,000		7,700,000	FY20 Transfer In
• General Fund	6,712,943		6,712,943	FY20 Transfer In
• Downtown Density Bonus		962,543	962,543	Developer fee in lieu payment
• Pilot Knob		135,199	135,199	Proceeds from MUD bond sale
• The Grove (1)		409,916	409,916	Dedicated revenue FY19
• Austin Energy	2,477,490		2,477,490	Developer fee in lieu payment
• Prior year carry-forward adjustment	(88,377)		(88,377)	
• FY20 Required Budget Amendment to appropriate funds	4,050,000		4,050,000	Funding can be used for additional displacement mitigation programming
Uses of Funds	20,852,056	1,495,115	22,347,171	
• August 2019 AHFC Board Actions	3,200,000		3,200,000	AHFC Board Action included funding for Foundation Village, The Abali
• Plaza Saltillo Match	540,000		540,000	Resolution 20170301-040
• Employer Assisted Housing Program	75,000		75,000	Ordinance 20161215-075
• Development and Maintenance of AHFC owned properties	3,000,000		3,000,000	
• Gap financing for Permanent Supportive Housing	8,010,704		8,010,704	Housing Development Assistance - PSH Rental Units
• Displacement Mitigation Activities			-	
a. Outreach targeting low-income residents in gentrifying areas	200,000		200,000	
b. Legal services and assistance for tenants facing eviction/displacement	500,000		500,000	
c. Emergency rental assistance	500,000		500,000	
e. Capacity building for Community Development Corporations	300,000		300,000	
f. Home Repair Services specific to displacement mitigation	2,700,000		2,700,000	
g. Additional Anti-Displacement Programming	1,505,352		1,505,352	
• ECHO Contract: Rental Subsidy for rapid rehousing / homeless services	165,000		165,000	
• ECHO Contract: PSH Housing Voucher funded by Downtown Density Bonus Fee		950,000	950,000	Revenue from Downtown Density Bonus Fee
• ECHO Contract: PSH Continuum of Care	156,000		156,000	
• The Grove Reserve		409,916	409,916	Ordinance 20161110-032
• Pilot Knob Reserve		135,199	135,199	Ordinance 20161215-075
Ending Cash Balance	-	12,543	12,543	

(1) FY20 Grove funds to be determined
Summary based on 9/4/19 financial data