

**2018-2019 BUDGET QUESTION**  
**Response to Request for Information**

DEPARTMENT: Financial Services – Budget

REQUEST NO.: 203

REQUESTED BY: Troxclair

DATE REQUESTED: 9/8/18

DATE POSTED: 9/8/18

**REQUEST:** Please provide the impact to the typical senior and non-senior homeowner for the following tax rate scenarios: 4.9%, 5.5%, and 6% above the effective maintenance and operation rate. Please include in your response for each scenario the annual property tax dollar increase and General Fund revenue impact. Additionally, please show the impacts to a typical senior homeowner at the following senior exemption levels: \$85,500, \$88,000, and \$90,000.

**RESPONSE:** The following table details the estimated impact for these scenarios.

		Typical Non-Senior Homeowner	Typical Senior Homeowner		
			\$85,500 Current Level	\$88,000 Increase by \$2,500)	\$90,000 Increase by \$4,500
4.9% Above Effective M&O (Proposed Tax Rate)	Annual Property Tax Increase	\$61.48	\$70.51	\$59.55	\$50.78
	General Fund Revenue Impact	\$0	\$0	(\$425,479)	(\$765,214)
5.5% Above Effective M&O	Annual Property Tax Increase	\$67.47	\$74.71	\$63.69	\$54.88
	General Fund Revenue Impact	\$2,948,014	\$0	(\$427,420)	(\$768,703)
6% Above Effective M&O	Annual Property Tax Increase	\$71.95	\$77.85	\$66.80	\$57.96
	General Fund Revenue Impact	\$5,159,024	\$0	(\$428,877)	(\$771,322)