

2018-2019 BUDGET QUESTION
Response to Request for Information

DEPARTMENT: Neighborhood Housing & Community Development

REQUEST NO.: 183

REQUESTED BY: Tovo

DATE REQUESTED: 9/4/18

DATE POSTED: 9/8/18

REQUEST: In the 2015-2016 Approved Budget, Neighborhood Housing and Community Development received \$150,000 for a Housing Strike Fund from the Budget Stabilization Reserve. What is the status of these funds? Have they been expended and, if so, in what way?

RESPONSE:

The funds received for the Housing Strike Fund from the Budget Stabilization Reserve Fund (BSRF) in FY 2016 were one-time. In FY 2016, the Department expended \$50,000 for the Austin Community Investment Collaborative, leaving \$100,000 unexpended. In accordance with the City's financial policy, these unspent appropriations were recaptured by the BSRF at the end of the fiscal year.