

**2018-2019 BUDGET QUESTION**  
***Response to Request for Information***

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**DEPARTMENT:** Financial Services – Budget

**REQUEST NO.:** 117

**REQUESTED BY:** Alter

**DATE REQUESTED:** 8/30/18

**DATE POSTED:** 9/8/18

**REQUEST:** What dollar amount and portion of city property tax revenue is being diverted from the General Fund through a Tax Increment Financing district for FY 2019?

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**RESPONSE:**

The City's four tax increment financing funds have combined property tax revenue projected at \$13,047,969 for fiscal year 2018-19, which represents 2% of the total City property tax revenue projected at the proposed tax rate.

	<b>Property Tax Revenue</b>	<b>% of Total</b>
<b>General Fund</b>	\$482,572,799	73.0%
<b>Debt Service</b>	\$165,070,588	25.0%
<b>Tax Increment Financing Funds</b>	\$13,047,969	2.0%
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	\$660,691,356	100.0%

