

2018-2019 BUDGET QUESTION
Response to Request for Information

DEPARTMENT: Austin Transportation

REQUEST NO.: 133

REQUESTED BY: Alter

DATE REQUESTED: 8/30/18

DATE POSTED: 9/5/18

REQUEST: Please explain why the Parking Management Fund has a deficiency of total available funds over total requirements for FY 2018 and the FY 2019 proposed budget.

RESPONSE: The Austin Transportation Department (ATD) Parking Management Fund utilizes parking fees and transportation permits to fund operations and capital investment. In the last few years, the Parking Management Fund has collected more parking revenue than expected resulting in a larger than expected ending fund balance. In recent years ATD has projected to use the ending balance to cover total requirements, in order to draw down the Parking Management Fund balance.