

2018-2019 BUDGET QUESTION
Response to Request for Information

DEPARTMENT: Economic Development

REQUEST NO.: 111

REQUESTED BY: Tovo

DATE REQUESTED: 8/28/18

DATE POSTED: 9/5/18

REQUEST: Are improvements for the Red River Cultural District from (Resolution No. 20170608-033) included in the FY 2019 proposed budget?

RESPONSE: The Red River Cultural District capital improvements (from Resolution No. 20170608-033) are not included in the FY 2019 proposed operating or capital improvement program (CIP) budgets, except for \$200,000 for wayfinding. It is also not an element of the November 2018 General Obligation Bond propositions. Preliminary estimates range from \$1.3-1.5 million, excluding ongoing maintenance, applicable project management fees, and/or design and engineering fees.