

2018-2019 BUDGET QUESTION
Response to Request for Information

DEPARTMENT: Neighborhood Housing & Community Development

REQUEST NO.: 193

REQUESTED BY: Tovo

DATE REQUESTED: 9/4/18

DATE POSTED: 9/11/18

REQUEST: In a previous budget cycle, Neighborhood Housing & Community Development (NHCD) and the Austin Housing Finance Corporation (AHFC) was allocated \$75,000 for the development of affordable live/work space on the Winnebago tract. Now that this tract is being utilized for an alternative use, please describe if this funding has been allocated for another objective.

RESPONSE:

The \$75,000 was not one-time funds or specific to the project. The Housing Trust Fund was noted as a potential funding source for the \$75,000 at the time and “earmarked” for financial assistance for the project. AHFC never received a formal application from the entity and the project never came to fruition. As such, the funds were not encumbered and remain available for other projects.