

**2019-2020 BUDGET QUESTION**  
***Response to Request for Information***

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**DEPARTMENT(S):** Financial Services - Budget

**REQUEST NO.:** 21

**REQUESTED BY:** Tovo

**DATE REQUESTED:** 8/8/19

**DATE POSTED:** 8/31/19

**REQUEST:** In response to [Resolution No. 20190620-089](#), does the City Manager's proposed budget invest any of the soon-to-be collected taxes for the Lake Austin properties in any of the following areas:

- Emergency shelter operations and services;
- Rapid re-housing and emergency rental assistance;
- Permanent supportive housing services;
- Mental health and addiction support services;
- Child care services; and
- Early childcare education

If so, please provide additional details.

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**RESPONSE:**

Properties bordering on Lake Austin that had their exemption from taxation removed by the City Council earlier this year will not come onto the City of Austin tax rolls until January 1, 2020. Therefore, property tax revenue paid by owners of this property will not be received until the City's 2020-21 fiscal year.

At the current tax rate of \$0.4403 per \$100 of taxable value, the combined value of the Lake Austin properties equates to approximately \$3 million of tax revenue. However, the value attributable to these properties will increase the City's overall total taxable property value and thereby lower the rollback rate in FY 2020-21. The combined effect of higher total taxable property value and a lower rollback rate is projected to have no net impact on revenue at the rollback rate in FY 2020-21 but it will result in slightly lower tax burdens for all other properties.