



Thursday, February 01, 2007

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**Austin Energy
RECOMMENDATION FOR COUNCIL ACTION**

ITEM No 4

Subject Approve a resolution authorizing the purchase of a building and approximately 12 acres of land from TOKYO ELECTRON AMERICA, INC , located at 2510 Grove Boulevard for the relocation of Austin Energy's Energy Control Center (ECC), in an amount not to exceed \$16,520,000, including closing costs

Amount and Source of Funding Funding is available in the Fiscal Year 2006-2007 Capital Budget of Austin Energy

Fiscal Note A fiscal note is attached

**Additional Backup
Material**

(click to open)

- ☐ [Fiscal Note](#)
- ☐ [Resolution](#)
- ☐ [Map](#)

For More Information Cheryl Mele, Senior Vice President, Electric Services Delivery / 322-6062, Judy Fowler, Manager, Real Estate Services / 322-6107

Boards and Commission Action Recommended by the Electric Utility Commission

Austin Energy desires to purchase a building and approximately 12 acres of land from Tokyo Electron America, Inc , dba Tokyo Electron Texas. The property is located in SE Austin at 2510 Grove Boulevard, just off Montopolis between Riverside and Oltorf. Austin Energy will use the property for the replacement of its Emergency Control Center, offices and associated facilities currently located at 301 West Avenue. This action is in accordance with Council Resolution 20051027-019, which directed the City Manager to relocate Austin Energy's Energy Control Center from its current location to increase the amount of land available for development within the Central Business District.

Austin Energy has received an appraisal from [TBD] to support the purchase price.

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION
WHERE ON AGENDA
DEPARTMENT

2/1/2007
Resolution
Austin Energy

SUBJECT Approve the purchase of a building and approximately 12 acres of land from TOKYO ELECTRON AMERICA, INC , located at 2510 Grove Boulevard for the relocation of Austin Energy's Emergency Control Center, in an amount not to exceed \$16,600,000 including closing costs

FINANCIAL INFORMATION.

Parent Project Name
Project Authorization

Support Services
2006-2007 Approved Capital Budget

Current Appropriation	\$ 78,312,222 00	
Unencumbered Balance		\$ 27,831,240 09
Amount of This Action		<u>(16,600,000 00)</u>
Remaining Balance		<u>\$ 11,231,240 09</u>

Use of Remaining Balance

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project

Use of Any Remaining Funds After Completion of Project

No remaining funds anticipated at this time

Manager Budget and Planning

Signature Noreen Gleeson

Date 1/23/2007

RESOLUTION NO. _____

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Council approves and authorizes the fee simple acquisition of approximately 12 acres of land located at 2500 Montopolis Drive that consists of the building and property that is further described as Part of Lot 2-A, Block A, Marshall Hills Section 1-C, Resubdivision of Lot 1 in Travis County, Texas, from TOKYO ELECTRON US HOLDING, INC , for the purchase price, including closing costs, in an amount not to exceed \$ 16,520,000 00, and authorizes the City Manager to enter into a contract for the property on terms and conditions that are reasonable, necessary or required

ADOPTED _____, 2007

ATTEST _____

Shirley A Gentry
City Clerk

Exhibit "A"

