AUGUST 31, 2006, CITY COUNCIL MEETING PUBLIC HEARING ON PROPOSED AD VALOREM TAX RATE

Mayor Wynn

- Council will now take up Agenda Item No 65 to conduct a public hearing to receive comments on the proposed ad valorem tax rate for Fiscal Year 2006-2007
- On August 10, 2006, the City Council adopted a motion to consider a proposed ad valorem tax rate of not more than 41 26 cents per \$100 valuation
- This is the second of two public hearings to receive comment on the proposed rate
- The Council will vote on the ad valorem tax rate for Fiscal Year 2006-2007 at the annual budget meetings to be held at the Austin City Council Chambers at Austin City Hall, 301 W 2nd St Austin, Texas 7870110 00 a m on
 - Monday, September 11, 2006,
 - Tuesday, September 12, 2006, or
 - Wednesday, September 13, 2006
- If the Council adopts a tax rate on Monday, September 11, the tax will not be considered at the meetings scheduled for Tuesday, September 12 or Wednesday, September 13

Public Comment is heard. When speakers conclude:

<u>Mayor Wynn</u>

I'll entertain a motion to close the public hearing

Council Member

Mayor, I move to close the public hearing

Council Member

Second

Mayor Wynn:

- We have a motion from Council Member _____ to close the public hearing and a second from Council Member _____
- All those in favor All those opposed
- The motion passes by a vote of _______
- This public hearing is adjourned