



Thursday, February 15, 2007

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Item(s) from Council
RECOMMENDATION FOR COUNCIL ACTION

ITEM No. 29

Subject: Approve an ordinance amending the Fiscal Year 2006-2007 General Fund, Budget Stabilization Fund and Support Services Fund of Ordinance No 2006-0911-001 to increase Budget Stabilization Fund transfers to the General Fund and increasing the General Fund (One-Time Critical) transfer to the Support Services Fund by an amount of \$115,243, and increasing the Support Services Transfer in from the General Fund (One-Time Critical) and increasing budgeted appropriations to the Office of the City Auditor Operating Budget by the same amount for professional consulting services (Related to item #18)

Sponsor: Mayor Pro Tem Betty Dunkerley

Co-Sponsor1: Council Member Mike Martinez

Co-Sponsor2: Council Member Lee Leffingwell

**Additional Backup
Material**

(click to open)

☐ Operating Budget
Fiscal Note

☐ Operating Budget
Fiscal Note

☐ IFC City Auditor Budg
Amend Ordinance Friday

For More Information: Gloria Aguilera, 974-2258

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
FUND:

2/15/2007
Ordinance
General Fund

SUBJECT Approve an ordinance amending the Fiscal Year 2006-2007 General Fund, Budget Stabilization Fund and Support Services Fund of Ordinance No 2006-0911-001 to increase Budget Stabilization Fund transfers to the General Fund and increasing the General Fund (One-Time Critical) transfer to the Support Services Fund by an amount of \$115,243, and increasing the Support Services Transfer in from the General Fund (One-Time Critical) and increasing budgeted appropriations to the Office of the City Auditor Operating Budget by the same amount for professional consulting services

FINANCIAL INFORMATION:

General Fund

	<u>2006-07 Approved</u>	<u>This Action</u>	<u>2006-07 Amended</u>
Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Appropriated Funds	<u>534,603,201</u>	<u>0</u>	<u>534,603,201</u>
Total Requirements	<u>534,603,201</u>	<u>0</u>	<u>534,603,201</u>
Excess (Deficit) of Total Available Funds Over Total Requirements	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>0</u>	<u>0</u>	<u>0</u>
One-time Retirement Increase - 1%	1,009,634	0	1,009,634
One-time critical equipment	15,691,610	115,243	15,806,853
Transfer to/from Budget Stabilization Reserve	<u>(16,701,244)</u>	<u>(115,243)</u>	<u>(16,816,487)</u>
Adjusted Ending Balance	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
Emergency Reserve Fund	40,000,000	0	40,000,000
Contingency Reserve Fund	5,088,892	0	5,088,892
Budget Stabilization Reserve Fund	33,407,500	(115,243)	33,292,257

Budget Office Approval _____

Date: _____

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
FUND:

2/15/2007
Ordinance
Support Services Fund

SUBJECT. Approve an ordinance amending the Fiscal Year 2006-2007 General Fund, Budget Stabilization Fund and Support Services Fund of Ordinance No 2006-0911-001 to increase Budget Stabilization Fund transfers to the General Fund and increasing the General Fund (One-Time Critical) transfer to the Support Services Fund by an amount of \$115,243, and increasing the Support Services Transfer in from the General Fund (One-Time Critical) and increasing budgeted appropriations to the Office of the City Auditor Operating Budget by the same amount for professional consulting services.

FINANCIAL INFORMATION:

Support Services

	2006-07 Approved	This Action	2006-07 Amended
Beginning Balance	1,983,917	0	1,983,917
Total Revenue	32,885,554	0	32,885,554
Transfers In			
General Fund	23,646,789	0	23,646,789
General Fund Critical One-Time	986,835	115,243	1,102,078
Total Transfers In	24,633,624	115,243	24,748,867
Total Appropriated Funds	57,519,178	115,243	57,634,421
Expenditures			
Department Expenditures			
Audit	1,926,902	115,243	2,042,145
All Other Department Expenditures	51,868,488	0	51,868,488
Total Department Expenditures	53,795,390	115,243	53,910,633
Total Transfers Out	5,320,781	0	5,320,781
Total Other Requirements	386,924	0	386,924
Total Requirements	59,503,095	115,243	59,618,338
Excess (Deficit) of Total Available Funds Over Total Requirements	(1 983,917)	0	(1,983,917)
Ending Balance	0	0	0

Budget Office Approval _____

Date _____

