

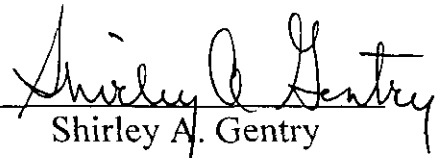
RESOLUTION NO. 20070201-004

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Council approves and authorizes the fee simple acquisition of approximately 12 acres of land located at 2500 Montopolis Drive that consists of the building and property that is further described as Part of Lot 2-A, Block A, Marshall Hills Section 1-C, Resubdivision of Lot 1 in Travis Country, Texas, from TOKYO ELECTRON US HOLDING, INC., for the purchase price, including closing costs, in an amount not to exceed \$ 16,520,000; and authorizes the City Manager to enter into a contract for the property on terms and conditions that are reasonable, necessary or required.

ADOPTED: February 1, 2007

ATTEST:


Shirley A. Gentry
City Clerk