

March 1, 2007
#12

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION
WHERE ON AGENDA
DEPARTMENT

03/01/07
Resolution
Austin Water Utility

DESCRIPTION

Subject Approve negotiation and execution of an amendment to the purchase contract with Montopolis Land Company to increase the non refundable earnest money payment in the amount of \$106 000 for a total amount not to exceed \$200 000 related to the acquisition of approximately 50 acres located along Hergotz Road and Thompson Lane

FINANCIAL INFORMATION

Fund	3960
Department	2207
Unit	7122

Current Appropriation	\$	500 000 00
Unencumbered Balance	\$	297 921 25
Less Outstanding Commitments		0 00
Amount of This Action		<u>(106 000 00)</u>
Remaining Balance	\$	<u>191 921 25</u>

Utility Finance



David Anders Utilities Finance Manager

Date

2/26/07