

**ITEM # 32** 

March 8, 2007

TO FROM	Toby Futrell City Manager Grug Canally Budget Officer
DATE	March 8 2007
SUBJECT	Spamarama 2007

Item # 32 on the March 8 2007 Council Agenda to approve waiver of Park rental fees for Spamarama to be held on April 7 2007 in Waterloo Park will have the following fiscal impact

Fees and Payments Waived <u>\$ 1,700</u> Rental Fee (Parks and Recreation Department) \$ 1 700 Total Fees Waived

In summary the total fee waivers being waived for this event is \$1,700. Any fee requirements above this total are the responsibility of the applicant

As outlined in Resolution No 021003 40 Council Member Leffingwell has agreed to apply \$500 to his fee waiver allocation budget Council Member Martinez has agreed to apply \$500 to his fee waiver allocation budget Council Member Kim has agreed to apply \$500 to his fee waiver allocation budget and Council Member Cole has agreed to apply \$200 to his fee waiver allocation budget

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events the waiver of these fees reduces potential revenues that could be realized