

Thursday, March 01, 2007

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Public Works RECOMMENDATION FOR COUNCIL ACTION

ITEM No 13

Subject Authorize execution of an Interlocal Agreement between the City and the TEXAS DEPARTMENT OF TRANSPORTATION to provide funds received from W and G Partnership, Ltd for signing and striping modifications on the northbound and southbound frontage roads of Loop 1 at the Barton Skyway Bridge

Amount and Source of Funding Funding in the amount of \$23,737 has been provided by W and G Partnership, Ltd to be deposited into an escrow account for this project (Related to #14)

Fiscal Note There is no unanticipated fiscal impact. A fiscal note is not required

Additional Backup Material (click to open) No Attachments Available

For More Information Richard Kroger 974-7219, Laura Bohl 974-7064

W and G Partnership, Ltd desires signing and striping modifications on the northbound and southbound frontage roads of Loop 1 at the Barton Skyway Bridge to improve traffic flow to and from their development known as Terrace PUD

Since the proposed improvements are in State right of way, it is necessary that the State implement the construction project. The State is prohibited from directly entering into contracts with private entities for construction in State right of way. In order to construct the improvements, it is necessary for the City of Austin to enter into an agreement with the developer to receive their funds for the project, and to enter into an agreement with the State to provide funds received from the developer for the project.

Costs are based on an estimate approved by the State, which will implement this project. The agreement with the State is nominally for the \$15,825 total of the engineer's construction estimate, as well as inspection, direct and indirect costs based upon the engineer's estimate. However, because the City will be billed based upon the actual bid price, and a past project required that we return to Council because the bid was nearly 50% over estimate, authorization is sought to remit to the State funds from the developer up to the \$23,737 total initially received for construction, State fees, and construction contingency. Any funds not expended for the project, including interest on funds in escrow, will be returned to the W and G Partnership, Ltd after completion of the project, less City administrative and indirect costs not to exceed \$791, which are included in the agreement with the developer, but are not part of the agreement with the State