

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

22-Mar-07
Resolution
Public Works Department

Authorize award and execution of a contract through the TEXAS LOCAL GOVERNMENT PURCHASING COOPERATIVE (BUYBOARD) with PHILPOTT MOTORS, LTD, Nederland, TX for the purchase of 47 service body trucks in an amount not to exceed \$2,438,925.44.

FINANCIAL INFORMATION:

Project Name:	Vehicles and Equipment
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Contractual Obligations and Transportation Fund
Fund/Agency/Orgn:	8400-607-8012

Total Current Appropriation	\$7,215,000.00
Unencumbered Balance	\$886,178.16
Amount of this Action	<u>(\$87,678.20)</u>
Estimated Available	<u><u>\$798,499.96</u></u>

Financial Approval: Rusty Cobern

Date: March 5, 2007