

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

3/22/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract through the TEXAS LOCAL GOVERNMENT PURCHASING COOPERATIVE (BUYBOARD) with PHILPOTT MOTORS, LTD, Nederland, TX for the purchase of 47 service body trucks in an amount not to exceed \$2,438,925.44.

FINANCIAL INFORMATION:

Parent Project Name:

Distribution

Project Authorization:

2006-2007 Approved Capital Budget

Current Appropriation	\$ 331,297,444.00	
Unencumbered Balance		\$ 37,285,256.05
Amount of This Action		<u>(323,257.52)</u>
Remaining Balance		<u><u>\$ 36,961,998.53</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

Noreen Gleeson

Date:

3/8/2007

IT
or