

**CIP BUDGET**  
**Fiscal Note**

**DATE OF COUNCIL CONSIDERATION:** 3/22/2007  
**WHERE ON AGENDA:** Resolution  
**DEPARTMENT:** Austin Energy

**SUBJECT:** Approve ratification of a contract with HYUNDAI HEAVY INDUSTRIES, Gardena, CA, for the purchase of four power transformers in an amount not to exceed \$3,758,568.

**FINANCIAL INFORMATION:**

Parent Project Name:      **Distribution Substation**  
Project Authorization:      2006-2007 Approved Capital Budget

Current Appropriation	\$	93,649,349.00	
Unencumbered Balance			\$ 22,008,920.62
Amount of This Action			<u>(3,758,568.00)</u>
Remaining Balance			<u><u>\$ 18,250,352.62</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget    Signature: Noreen Gleeson      Date: 3/5/2007