

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

22-Mar-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 5, Block M, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5407 Vine Hill Drive, from John and Linda Reagan for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$70,000 for the land and improvements and \$29,900 owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$109,900.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$5,568,238.77
Amount of this Action	<u>(\$52,500.00)</u>
Remaining Balance	<u><u>\$5,515,738.77</u></u>

Project Name:	Hmgs Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	\$2,085,274.25
Unencumbered Balance	\$1,832,935.00
Amount of this Action	<u>(\$17,500.00)</u>
Remaining Balance	<u><u>\$1,815,435.00</u></u>

Remaining Balance

\$606,926.00

Financial Approval: _____ Date: _____