

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

22-Mar-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution to authorize the fee simple acquisition of Lot 10, Block J, Onion Creek Forest, Section 2, a subdivision in Travis County, Texas, located at 6902 Shady Cedar Drive, from Jose and Raquel Lopez for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$55,000 for the land and improvements, plus moving related expenses not to exceed \$10,000 for a total amount not to exceed \$65,000.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$5,515,738.77
Amount of this Action	<u>(\$41,250.00)</u>
Remaining Balance	<u><u>\$5,474,488.77</u></u>

Project Name:	Hmgrp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	\$2,085,274.25
Unencumbered Balance	\$1,815,435.00

Total Current Appropriation	\$1,104,726.00
Unencumbered Balance	\$606,926.00
Amount of this Action	<u>(\$10,000.00)</u>
Remaining Balance	<u><u>\$596,926.00</u></u>

Financial Approval: _____ Date: _____