CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 22-Mar-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisiton of Lot 11, Block J, Onion Creek Forest, Section 2, a subdivision in Travis County, Texas, located at 6904 Shady Cedar Drive, from Jose and Raquel Lopez for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of $50,000 for the land and improvements plus moving related expenses not to exceed $10,000 for a total amount not to exceed $60,000.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	$6,255,822.75
Unencumbered Balance	$5,474,488.77
Amount of this Action	($37,500.00)
Remaining Balance	$5,436,988.77

Project Name:	Hmgp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	$2,085,274.25
Unencumbered Balance	$1,801,685.00

Total Current Appropriation	$1,104,726.00
Unencumbered Balance	$596,926.00
Amount of this Action	($10,000.00)
Remaining Balance	$586,926.00

Financial Approval:_____ Date: _____