

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

22-Mar-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 11, Block H, of Onion Creek Forest, Sec. 4 Re-Subdivision of Lots 11, 12, 13 and 14, Block H and Lots 10, 11, 12, 13, 14 and 15 of Block M, a subdivision in Travis County, Texas, located at 7100 Onion Crossing Drive from Jose O. and Maria Garza for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$120,000 for the land and improvements and \$5,000 owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000 for a total amount not to exceed \$135,000.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132
Program #	237000
Program Period	DCY06

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$5,436,988.77
Amount of this Action	<u>(\$90,000.00)</u>
Remaining Balance	<u><u>\$5,346,988.77</u></u>

Project Name:	Hmgrp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Project Authorization: 2006-2007 Amended Capital Budget
Funding Source: Drainage Utility Fund 100%
Fund/Agency/Orgn: 4850-6307-6426

Total Current Appropriation	\$1,104,726.00
Unencumbered Balance	\$586,926.00
Amount of this Action	<u>(\$15,000.00)</u>
Remaining Balance	<u><u>\$571,926.00</u></u>

Financial Approval: _____ Date: _____