



REVISED
ITEM # 32

MEMORANDUM

TO Toby Futrell, City Manager
FROM Greg Canally, Budget Officer
DATE March 8, 2007
SUBJECT Spamarama 2007

Item # 32 on the March 8, 2007 Council Agenda, to approve waiver of Park rental fees for Spamarama, to be held on April 7, 2007, in Waterloo Park, will have the following fiscal impact

Fees and Payments Waived

\$ 1,700 Rental Fee (Parks and Recreation Department)

\$ 1,700 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$1,700. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Leffingwell has agreed to apply \$500 to his fee waiver allocation budget, Council Member Martinez has agreed to apply \$500 to his fee waiver allocation budget, Council Member Kim has agreed to apply \$500 to her fee waiver allocation budget, and Council Member Cole has agreed to apply \$200 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.