



ITEM # 37

MEMORANDUM

TO Toby Futrell City Manager
FROM Greg Canally Budget Officer
DATE March 22 2007
SUBJECT Austin American Statesman s Capitol 10 000

Item # 37 on the March 22 2007 Council Agenda to approve waiver of the street permit fee under Chapter 14 of the City Code for the Austin American Statesman s Capitol 10 000 to be held on March 25 2007 in an amount not to exceed \$1 100 will have the following fiscal impact

Fees Waived

\$ 1,100 Street Permit Fee

\$ 1 100 Total Fees Waived

In summary the total fee waivers being waived for this event is \$1 100 Any fee requirements above this total are the responsibility of the applicant

As outlined in Resolution No 021003 40 Council Member Leffingwell has agreed to apply \$350 to his fee waiver allocation budget Council Member Kim has agreed to apply \$300 to her fee waiver allocation budget Mayor Wynn has agreed to apply \$250 to his fee waiver allocation budget and Council Member Cole has agreed to apply \$200 to her fee waiver allocation budget

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events the waiver of these fees reduces potential revenues that could be realized