

RESOLUTION NO. 20070308-AHFC003

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
AUSTIN HOUSING FINANCE CORPORATION:**

Section 1 of the Fiscal Year 2006-2007 Austin Housing Finance Corporation budget of Resolution No. 20060911-AHFC001 (Original Budget) is amended by revising the term "AHFC Program" and adding a new term "Capital Budget" as follows:

"AHFC Program" means a housing and community development program listed in the Grant Operating Budget, the Assistance Budget or the Capital Budget that is not a City Program.

"Capital Budget" means the Corporation's General Obligation Capital Improvement Bond Fund Budget for FY2006-2007 set forth on **Exhibit C.**

The Board of Directors approves the Capital Budget.

Section 4 of the Original Budget is amended by also authorizing, subject to the limitations of Section 5 of the Original Budget, the General Manager to expend the Capital Budget.

ADOPTED: March 8, 2007

ATTEST:

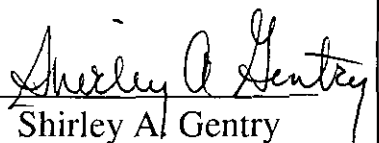

Shirley A. Gentry
Secretary

EXHIBIT C

AUSTIN HOUSING FINANCE CORPORATION FY 2006 07 BUDGET AMENDMENT GENERAL OBLIGATION CAPITAL IMPROVEMENT BOND FUND

	Funding FY06 07	Estimated Households to be Served
<u>Sources of Funds</u>		
General Obligation Bonds	5 000 000	
Total Source of Funds	<u>5 000 000</u>	
<u>Uses of Funds</u>		
<u>HOUSING DEVELOPMENT</u>		
<i><u>Rental Housing</u></i>		
<i><u>Rental Development Services</u></i>		
Rental Hsg Development Assistance	3 000 000	75
<i>Subtotal Rental Housing</i>	<u>3 000 000</u>	<u>75</u>
<i><u>Homebuyer Services</u></i>		
<i><u>Homeownership Development</u></i>		
Acquisition & Development	2 000 000	40
<i>Subtotal Homebuyer Services</i>	<u>2 000 000</u>	<u>40</u>
Total Uses of Funds	<u>5 000 000</u>	<u>115</u>