

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

(1) Council adopts the City's preliminary reinvestment zone financing plan for the proposed Waller Creek tax increment financing reinvestment zone ("TIF").

(2) Council authorizes the City Manager to distribute the financing plan and the City's notice of intent to designate the Waller Creek TIF to all other taxing jurisdictions, and to hold a public hearing on the creation of the TIF.

(3) Council directs the City Manager to negotiate the terms of an agreement with Travis County for its participation in the Waller Creek TIF and return to Council for approval, and to take other steps as necessary to create the TIF.

ADOPTED: _____, 2007 **ATTEST:** _____

Shirley A. Gentry
City Clerk