

**CIP BUDGET**  
**Fiscal Note**

**DATE OF COUNCIL CONSIDERATION:**

4/5/2007

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Approve the purchase of Lot B-2, Marshall Hill Section One-Lot B2 located at 2201 Grove Boulevard, from PHOTRONICS TEXAS I, LP, a Texas Limited partnership, for future use by Austin Energy, in an amount not to exceed \$864,937 including closing costs.

**FINANCIAL INFORMATION:**

Parent Project Name:

**Support Services**

Project Authorization:

2006-2007 Approved Capital Budget

Current Appropriation	\$ 78,312,222.00	
Unencumbered Balance		\$ 7,563,949.34
Amount of This Action		(864,937.00)
Remaining Balance		<u>\$ 6,699,012.34</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget

Signature: Noreen Gleeson

Date: 3/26/2007