

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/5/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Approve the purchase of approximately eleven (11) acres of land out of the Santiago Del Valle Grant, Abstract 24, from RPC INVESTMENTS, INC. and THE NATURE CONSERVANCY, Austin, TX, located at the SE corner of Riverside Drive and Grove Boulevard for future use by Austin Energy, in an amount not to exceed \$1,367,690 including closing costs

FINANCIAL INFORMATION:

Parent Project Name:

Support Services

Project Authorization:

2006-2007 Approved Capital Budget

Current Appropriation	\$ 78,312,222.00	
Unencumbered Balance		\$ 8,931,639.34
Amount of This Action		(1,367,690.00)
Remaining Balance		<u>\$ 7,563,949.34</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget

Signature: Noreen Gleeson

Date: 3/26/2007