## Thursday, April 5, 2007

## Item(s) from Council RECOMMENDATION FOR COUNCIL ACTION

Item No. 28

**Subject:** Approve a resolution adopting the City's preliminary reinvestment zone financing plan for the Waller Creek area; authorize the City Manager to distribute to all other taxing jurisdictions, the financing plan and the City's notice of intent to designate the Waller Creek tax increment financing reinvestment zone ("TIF") and to hold a public hearing on the creation of the zone; and direct the City Manager to take other steps as necessary to create the reinvestment zone, and negotiate the terms of an agreement with Travis County for its participation in the Waller Creek TIF, to be approved by City Council.

Sponsor: Council Member Sheryl Cole

Co-Sponsor 1: Mayor Pro Tem Betty Dunkerley

For More Information: Beverly Robbins, 974-2266