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AUSTIN HOUSING
FINANCE CORPORATION

AGENDA

AHFC BOARD OF DIRECTORS

Will Wynn President
Betty Dunkerley Vice President
Lee Leffingwell Director
Mike Martinez Director
Jennifer Kim Director
Brewster McCracken Director
Sheryl Cole Director

Toby Hammett Futrell General Manager
Paul Hilgers Treasurer
Shirley Brown Secretary
David Allan Smith General Counsel

NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3 00 p m on Thursday, April 5 2007
in Council Chambers at Austin City Hall 301 W Second Street, Austin, Texas**

AGENDA


The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition to discuss personnel matters, to discuss or take action on a competitive matter of Austin Energy as provided for under Section 551 086 or for other reasons permitted by law as specifically listed on this agenda If necessary the Board may go into a closed session as permitted by law regarding any item on this agenda

- 1 Approve the minutes of the March 8, 2007 Board meeting of the Austin Housing Finance Corporation
- 2 Approve the negotiation and execution of a loan to the GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION, or its affiliate, to increase the funding authorized by Motion No 20060608-AHFC004 by \$500,000 for a total amount not to exceed \$1,000,000 under the Rental Housing Development Assistance Program, in compliance with applicable federal regulations including Title 24 Code of Federal Regulations Section 85 40 performance goals, for the development of a 22-unit affordable rental housing facility for low and moderate-income families at 813 East 8th Street
- 3 Authorize the negotiation and execution of a loan through the Acquisition and Development Program in an amount not to exceed \$153,049 to NEIGHBORHOOD HOUSING SERVICES OF AUSTIN, INC , a non-profit community housing provider in compliance with applicable federal regulations including Title 24 Code of Federal Regulations Section 85 40 performance goals, to provide homebuyer assistance loans to low- to moderate-income purchasers of three newly constructed single-family homes on Meador Avenue in the St Johns neighborhood and to provide a developer fee to the organization
- 4 Authorize the negotiation and execution of a loan to AUSTIN NEIGHBORHOOD ALLIANCE FOR HABITAT, INC , an affiliate of AUSTIN HABITAT FOR HUMANITY, INC , under the Acquisition and Development Program, in an amount not to exceed \$914,470 in compliance with applicable federal regulations including Title 24 Code of Federal

Regulations Section 85 40 performance goals, for infrastructure development at the Devonshire Village Subdivision and the construction and sale of 43 single-family homes for low- to moderate-income buyers

- 5 Authorize the negotiation and execution of one or more construction contracts with ILCOR HOMES, INC , Austin, Texas, to build in the Montopolis Frontier at Montana Subdivision five single family homes under the Group I bid submission in the amount of \$467,475 and five single family homes under the Group II bid submission in the amount of \$437,475 for a total amount not to exceed \$904,950

Adjourn

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Cualquier persona puede solicitar servicios de interprete en español comunicandose con la oficina del Secretario/a Municipal a no mas tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974 3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesion del Consejo.