



RBA
CITY OF AUSTIN
RECOMMENDATION FOR BOARD ACTION

AGENDA ITEM NO 1
AGENDA DATE 4/5/07
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SUBJECT Approve the minutes of the March 8 2007 Board meetings of the Austin Housing Finance Corporation

AMOUNT & SOURCE OF FUNDING N/A

FISCAL NOTE N/A

REQUESTING
DEPARTMENT Austin Housing Finance Corporation

DIRECTOR'S
AUTHORIZATION _____

FOR MORE INFORMATION CONTACT Paul Hilgers Executive Director Austin Housing Finance Corporation 974 3108

PRIOR BOARD ACTION N/A

PRIOR COUNCIL ACTION N/A

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BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY MARCH 8 2007

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday March 8, 2007, in the Council Chambers of City Hall, 301 W 2nd Street, Austin Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors:

President Wynn called the meeting to order at 3:39 p.m.

1. Approve the minutes of the March 1 2007 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of March 1, 2007 were approved on Board Member Leffingwell's motion, Board Member Martinez' second on a 6-0 vote. Board Member McCracken was absent.

- 2 Authorize the negotiation and execution of a service agreement with the City of Austin in an amount not to exceed \$5,000,000 to manage and operate various affordable housing programs funded with City general obligation housing bonds

The motion authorizing the negotiation and execution of a service agreement was approved on Board Member Cole's motion, Vice President Dunkerley's second on a 6-0 vote. Board Member McCracken was absent.

- 3 Approve a resolution amending the Fiscal Year 2006-2007 Austin Housing Finance Corporation budget of Resolution No. 20060911 AHFC001 by creating a Capital Budget in the amount of \$5,000,000 to provide affordable housing programs funded with City general obligation housing bonds

Resolution No. 20070308 AHFC003 was approved on Board Member Martinez' motion, Board Member Leffingwell's second on a 6-0 vote. Board Member McCracken was absent.

The meeting was adjourned without objection at 3:42 p.m.