

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 1, Block N, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 7003 Thatch Lane from Jose O. and Maria D. Ortiz for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$40,000 for the land and improvements, and \$45,000 owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$95,000.

ADOPTED: _____, 2007 **ATTEST:** _____
Shirley A. Gentry
City Clerk