CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 12-Apr-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 1, Block N, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 7003 Thatch Lane, from Jose O. and Maria D. Ortiz for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of $40,000 for the land and improvements and $45,000 owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, for a total amount not to exceed $95,000.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	$6,255,822.75
Unencumbered Balance	$5,309,488.77
Amount of this Action	($30,000.00)
Remaining Balance	$5,279,488.77

Project Name:	Hmgp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	$2,085,274.25
Unencumbered Balance	$1,746,685.00
Amount of this Action	($10,000.00)

Unencumbered Balance	$571,926.00
Amount of this Action	($55,000.00)
Remaining Balance	$516,926.00

Financial Approval:_____ Date: _____