

AGENDA



Thursday, April 12, 2007

**Austin Energy
RECOMMENDATION FOR COUNCIL ACTION****Item No. 2**

Subject: Approve the issuance of a Letter of Intent for a rebate in the amount of \$66,976.88 to ALORI PROPERTIES (37TH STREET), Austin, TX, for the installation of a solar photovoltaic system at their facility located at 506 West 37th Street, Austin, TX.

Amount and Source of Funding: Funding in the amount of \$66,976.88 is available in the Fiscal Year 2006-2007 Operating Budget of Austin Energy in the Conservation Rebates and Incentives Fund.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Fred Yebra, Director, Demand Side Management / 482-5305; Leslie Libby, Solar Rebate Program Manager / 482-5390.

Boards and Commission Action: Recommended by the Resource Management Commission.

Austin Energy requests authorization to issue a Letter of Intent in the amount of \$66,976.88 to Alori Properties for the installation of a solar photovoltaic system, in accordance with the City of Austin's Solar Rebate Program guidelines. The program is one element of Austin Energy's comprehensive Strategic Plan approved in December 2003.

Alori Properties (37th Street) is located at 506 W. 37th Street. The solar equipment, which meets all Austin Energy program requirements, includes 90 solar modules rated at 175 watts each, and the associated inverter is rated at 94.5% efficiency. The solar photovoltaic equipment installed is estimated to provide yearly energy savings of 21,194 kWh.

The City will not exceed the rebate offer of \$66,976.88 should the final installed measures be eligible for a higher rebate at the time of the final inspection due to changes in quantity or efficiency of equipment.