## **RESOLUTION NO. 20070405-025**

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the compensation and benefits for City Manager Toby Hammett Futrell shall be as follows:

- 1. Salary increase of \$8,137, equivalent to \$240,639 per year;
- 2. Deferred compensation of \$7,500 per year;
- 3. Executive allowance equivalent to \$7,200 per year;
- 4. Cell phone allowance equivalent to \$900 per year;
- 5. OASDI tax equivalent to \$6,045 per year (6.2% of \$97,500) and Medicare tax equivalent to \$3,369 per year 1.45% of base salary) paid by City;
- 6. Participation in the Employees Retirement System, with the City contributing at the same rate as for other non-Civil Service employees;
- 7. Accrual of 23 hours of personal leave per month. Payment of all accrued personal leave upon separation;
- 8. All paid holidays provided to City employees;
- 9. Group term life insurance equal to one times annual salary or \$200,000 whichever is greater;
- 10. Reimbursement, equal to that provided City executives and on the same conditions applicable to City executives, for out of pocket expense for one physical examination annually;

- 11. Severance package equal to 6 months for involuntary separation, forced resignation or change in form of government.
- 12. In the event of involuntary separation, forced resignation or change in form of government before the City Manager achieves twenty-four (24) years of creditable service for retirement purposes, the City will purchase retirement service credits in an amount sufficient to bring her creditable service to a total of twenty-four (24) years.

At the time of retirement, the City will purchase retirement service credits for the City Manager equal to the value of eight months of her annual salary.

- 13. Short term disability coverage;
- 14. Service incentive pay;

AND, when the following are provided to City employees:

- 15. Choice of medical and dental plans offered to City employees, with the same subsidy provided employees;
- 16. Additional group term life insurance and dependent coverage available for purchase;
- 17. Long term disability insurance available for purchase;
- 18. Various wellness and employee assistance programs; and
- 19. Optional participation in FLEXTRA and deferred compensation programs.

ADOPTED:	<u>April 5</u> , <b>200</b>	7 ATTEST:_	Shirle a Hentry
			Shirley A. Gentry
			City Clerk