

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/19/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize ratification of award and execution of a contract with SOUTHWEST ELECTRIC COMPANY, Oklahoma City, OK, for the remanufacture of a Patton Substation power transformer in an amount not to exceed \$540,000.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution Substation**

Project Authorization: 2006-2007 Approved Capital Budget

Current Appropriation	\$	93,649,349.00	
Unencumbered Balance			\$ 18,399,474.53
Amount of This Action			<u>(540,000.00)</u>
Remaining Balance			<u><u>\$ 17,859,474.53</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget Signature: Noreen Gleeson

Date: 4/3/2007