

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

19-Apr-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 4, Block M, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5405 Vine Hill Drive from Larry L. Tebben for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$46,000 for the land and improvements and \$30,500 owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$86,500.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Dept./Unit:	6930-6300-5132

Total Current Appropriation	\$6,255,822.75
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Unencumbered Balance	\$5,126,488.77
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Amount of this Action	<u>(\$34,500.00)</u>
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Remaining Balance	<u><u>\$5,091,988.77</u></u>
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Project Name:	Hmcp Grant Match 25%
Project Authorization:	2006-2007 Approved Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Dept./Unit:	4850-6307-6425

Total Current Appropriation	\$2,085,274.25
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Unencumbered Balance	\$1,685,685.00
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Total Current Appropriation	\$1,104,726.00
Unencumbered Balance	\$392,026.00
Amount of this Action	<u>(\$40,500.00)</u>
Remaining Balance	<u><u>\$351,526.00</u></u>

Financial Approval:_____ Date: _____