

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

19-Apr-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 2, Block G, Onion Creek Forest, Section 1, a subdivision in Travis County, Texas, located at 5303 Sand Hill Drive from Anthony L. Mickelson and Carolyn A. Mickelson for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$120,000 for the land and improvements and \$25,000 owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000 for a total amount not to exceed \$155,000.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Dept./Unit:	6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$5,216,488.77
Amount of this Action	<u>(\$90,000.00)</u>
Remaining Balance	<u><u>\$5,126,488.77</u></u>

Project Name:	Hmgp Grant Match 25%
Project Authorization:	2006-2007 Approved Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Dept./Unit:	4850-6307-6425

Total Current Appropriation	\$2,085,274.25
Unencumbered Balance	\$1,715,685.00
Amount of this Action	<u>(\$30,000.00)</u>

Unencumbered Balance	\$427,026.00
Amount of this Action	<u>(\$35,000.00)</u>
Remaining Balance	<u><u>\$392,026.00</u></u>

Financial Approval:_____ Date: _____