

AGENDA



Thursday, April 19, 2007

**Public Works
RECOMMENDATION FOR COUNCIL ACTION****Item No. 13**

Subject: Authorize the advertisement for sealed bid offers for the sale of a tract of land consisting of approximately 11,376 square feet of land located at the northeast corner of West Third Street at Lamar, commonly known as 301 North Lamar, for not less than the fair market value of \$1,200,000 and subject to certain restrictions. (Related to Item #36)

For More Information: Lauraine Rizer 974-7078, Junie Plummer 974-7085, Laura Bohl 974-7064.

The City's purpose in soliciting offers for sale is to sell a tract consisting of 11,367 square feet of land which was purchased in 1958 as right-of-way for the railroad overpass which is considered a surplus tract in the City's inventory. All bidders will be required to comply with the downtown guidelines.

The bid packages will contain a request for bids, guidelines for submitting bids, deadlines for bids, terms of sales, land restrictions, purchase and sale agreement, and a sample special warranty deed.

Bid packages will be available to the public on April 20, 2007. The advertisement dates will be May 6th, 13th and 20th, 2007 with bids being due May 29, 2007.