

AGENDA



Thursday, April 19, 2007

**Public Works
RECOMMENDATION FOR COUNCIL ACTION****Item No. 14**

Subject: Approve an ordinance vacating Cinco Street to Ocean Stone, L.P., to be used for future unified development.

For More Information: Chris Muraida 974-7191, Laura Bohl 974-7064.

Boards and Commission Action: Recommended by the Planning Commission and the Urban Transportation Commission.

The request for the vacation of Cinco Street has been submitted by Brett Denton of Ardent Residential on behalf of Ocean Stone, L.P.

The area being requested for vacation will be used for a mixed use development. All affected departments and franchise holders have reviewed this request and recommend approval subject to the area being retained as a public utility and drainage easement. Property owners within 300 feet of the area to be vacated were notified on September 28, 2006. No objections were submitted to our office.

The appraised value is \$169,340. A check in the amount of the appraised value has been submitted to the Real Estate Services Division for processing upon approval this vacation request.