

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

5/3/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize reimbursement of costs to HIGH STREET RAINEY, L.P., a Delaware Corporation, for the purchase and installation of heat exchanger(s) and associated piping to interconnect their new residential condo project located at 603 Davis St. to Austin Energy's downtown district cooling system in an amount not to exceed \$135,000.

FINANCIAL INFORMATION:

Parent Project Name: **Non-Electric Plant Assets - Chillers**

Project Authorization: 2006-2007 Approved Capital Budget

Current Appropriation	\$ 135,067,916.00	
Unencumbered Balance		\$ 23,415,290.35
Amount of This Action		<u>(135,000.00)</u>
Remaining Balance		<u><u>\$ 23,280,290.35</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget

Signature: Noreen Gleeson

Date: 4/10/2007