

AGENDA



Thursday, May 3, 2007

**Austin Energy
RECOMMENDATION FOR COUNCIL ACTION****Item No. 2**

Subject: Authorize reimbursement of costs to HIGH STREET RAINEY, L.P., a Delaware Corporation, for the purchase and installation of heat exchanger(s) and associated piping to interconnect their new residential condo project located at 603 Davis Street to Austin Energy's downtown district cooling system in an amount not to exceed \$135,000.

Amount and Source of Funding: Funding is available in the Fiscal Year 2006-2007 Capital Improvement Budget of Austin Energy.

Fiscal Note: A fiscal note is attached.

For More Information: Cliff Braddock, Director of Energy Business Development – 322-6302; Jim Collins, Manager of District Cooling Operations - 322-6426.

Boards and Commission Action: Recommended by the Electric Utility Commission.

Austin Energy has executed an agreement with High Street Rainey, L.P., to provide Austin Energy's chilled water-cooling services to new construction of a residential condo project located at 603 Davis Street, Austin, 78701.

This RCA is to seek authorization for Austin Energy to complete the purchase of the heat exchanger(s) and related piping. Austin Energy will recover the cost for these reimbursable items as a part of the multi-year chilled water services agreement negotiated between Austin Energy and High Street Rainey, L.P. To complete this project, Austin Energy will need to extend its district cooling system piping to this location, which will be accomplished through a separate piping installation contractor.