

AGENDA



Thursday, May 3, 2007

Item(s) from Council
RECOMMENDATION FOR COUNCIL ACTION

Item No. 30

Subject: Approve a resolution directing the City Manager to negotiate and execute an agreement with the Austin Public Library Foundation to establish a special City account, funded with all proceeds (\$10,000,000) from the sale of Block 21, and use the interest income generated and certain Foundation funds for operating costs of the new central library.

Sponsor: Mayor Pro Tem Betty Dunkerley

Co-Sponsor 1: Mayor Will Wynn

Co-Sponsor 2: Council Member Lee Leffingwell

For More Information: Gloria Aguilera
