**ITEM # 35** 



TO:Toby Futrell, City ManagerFROM:Greg Canally, Budget OfficerDATE:May 3, 2007SUBJECT:Capital of Texas Triathlon

Item # 35 on the May 3, 2007 Council Agenda, to approve waiver of the signature requirement under Chapter 14-8 of the City Code for use of streets associated with the Capital of Texas Triathlon to be held on May 27-28, 2007, will have the following fiscal impact:

In summary, no fees are being waived for this event. Only the Signature Requirement is being waived. Any fee requirements above this total are the responsibility of the applicant.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.