



MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: May 3, 2007

SUBJECT: Riesel Cultural Facilities Corporation Loan

Item # 34 on the May 3, 2007 Council Agenda is to approve a resolution giving the City of Austin's consent to the Riesel Cultural Facilities Corporation to issue one or more loans to the Girl Scouts - Lone Star Council to refinance the Girl Scouts Program Center located at 12012 Park Thirty Five Circle, Austin, Texas; and to finance erosion control, infrastructure facilities, building renovations, and other improvements for Camp Texlake, located at Pace Bend Park, RR 2322, Spicewood Springs, Texas. This item has no fiscal or staffing impact. A budget amendment is not required.