

**ORDINANCE NO 20070419-014**

**AN ORDINANCE VACATING CINCO STREET FOR FUTURE UNIFIED DEVELOPMENT**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN**

**PART 1** Council approves vacating 30,461 square feet of Cinco Street, described in Exhibits A and B, attached to and incorporated as part of this ordinance, to Ocean Stone, L P , or its designee to be used for future unified development, subject to the area being retained as a public utility and drainage easement

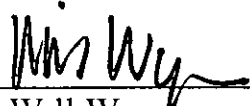
**PART 2** Brett Denton of Ardent Residential, L P , acting on behalf of Ocean Stone, L P has posted certified funds of \$167,536 (the fair market value of the street being vacated) with the City to be deposited after approval of this ordinance and in accordance with the provisions of Part 3 of this ordinance

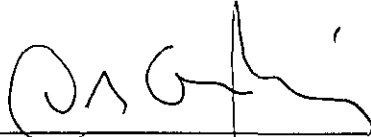
**PART 3** The vacation of Cinco Street is contingent upon the sale and conveyance from Ocean Stone, L P , to Ardent Residential, L P , of the improved tract of real property abutting Cinco Street, consisting of the apartment complex commonly known as the "Stoneridge Apartments", located at 1500 South Lamar Boulevard, Austin, Texas, on or before August 30, 2007, said vacation being effective only upon

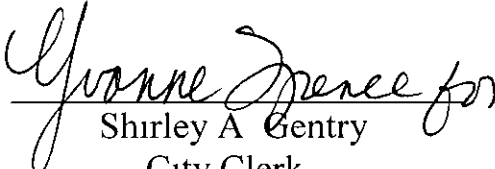
- (1) the closing of the referenced transactions, and
- (2) the deposit of the certified funds, as described in Part 2

**PART 4** This ordinance takes effect on April 30, 2007

**PASSED AND APPROVED**

\_\_\_\_\_ April 19 \_\_\_\_\_, 2007      §  
   §  
   § \_\_\_\_\_   
   Will Wynn  
   Mayor

**APPROVED**   
   David Allan Smith  
   City Attorney

**ATTEST**   
   Shirley A. Gentry  
   City Clerk



## ALL POINTS SURVEYING, INC

EXHIBIT "A"

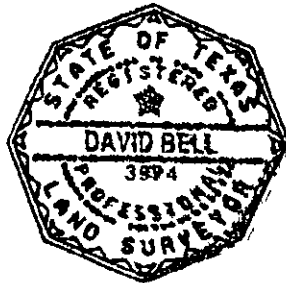
(VACATION OF CINCO STREET)

BEING 30,461 SQUARE FEET OF LAND BEING ALL OF THAT CERTAIN PUBLIC ROAD  
KNOWN AS CINCO STREET A SIXTY FEET WIDE PUBLIC RIGHT OF WAY BEING THAT  
SAME STREET DEDICATED BY AND DEPICTED ON THAT CERTAIN SUBDIVISION PLAT  
CINCO A SUBDIVISION IN THE CITY OF AUSTIN TRAVIS COUNTY TEXAS, OF  
RECORD IN VOLUME 62 PAGE 43 PLAT RECORDS OF TRAVIS COUNTY TEXAS

  
\_\_\_\_\_  
DAVID BELL

Registered Professional Land Surveyor No 3994  
JOB No 04R0006A

4/17/07  
\_\_\_\_\_  
Date



FILED FOR REVIEW  
BY KEITH MOORE Date 4-17-2007  
Engineering Support Section  
Department of Public Works  
and Transportation

### REFERENCES

TCAD Map 1 0204  
Austin Grid H 21

SCALE 1"=40'

LEGEND

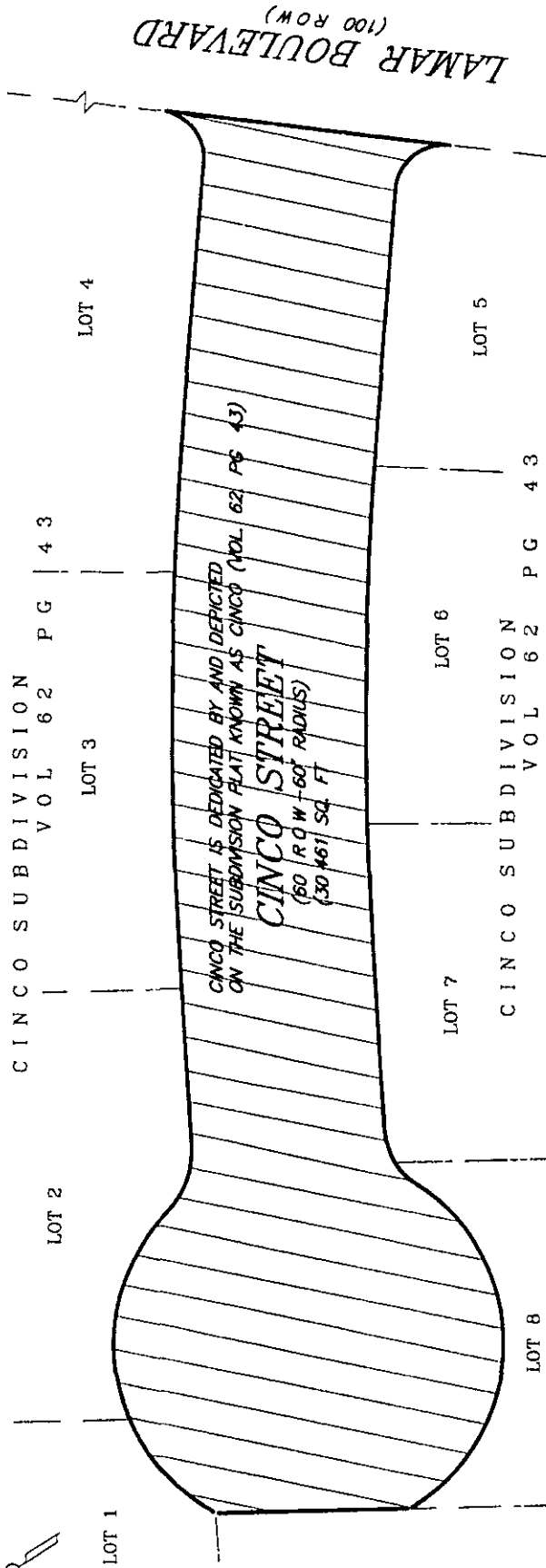


AREA TO BE VACATED  
0.70 ACRES - 30,461 SQ. FT.

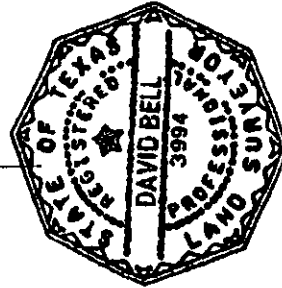


# PROPOSED CINCO STREET VACATION

SEE ACCOMPANYING DESCRIPTION



RESUBDIVISION OF LOT 4 OF  
THE ROGERS WILSON SUBDIVISION  
VOL 57 PG 72



ALL POINTS SURVEYING  
611 SOUTH CONGRESS AVENUE - SUITE 100  
AUSTIN TX 78704  
TELE (512) 440-0071 - FAX (512) 440-0198

EXHIBIT B

*David Bell 4/17/07*

DATE 06-10-06  
JOB NO. CINCO STREET