

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

17-May-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 23, Block J, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 6908 Onion Crossing Court from Ruth A. Lowman for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$35,000 for the land and improvements and \$29,550 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$74,550.

FINANCIAL INFORMATION:

Project Name: FEMA Hazard Mitigation Grant
Project Authorization: 2006-2007 Approved Operating Budget
Funding Source: FEMA Grant 75%
Fund/Agency/Orgn: 6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$5,046,988.77
Amount of this Action	<u>(\$26,250.00)</u>
Remaining Balance	<u><u>\$5,020,738.77</u></u>

Project Name: Hmgrp Grant Match 25%
Project Authorization: 2006-2007 Amended Capital Budget
Funding Source: Drainage Utility Fund 25%
Fund/Agency/Orgn: 4850-6307-6425

Total Current Appropriation	\$2,085,274.25
Unencumbered Balance	\$1,659,185.00
Amount of this Action	<u>(\$8,750.00)</u>

Unencumbered Balance	\$318,026.00
Amount of this Action	<u>(\$39,550.00)</u>
Remaining Balance	<u><u>\$278,476.00</u></u>

Financial Approval:_____ Date: _____